

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

MONTHLY OPERATING REPORTS
COMPARATIVE BALANCE SHEETS

FORM OPR-1A

	PETITION DATE	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING
	11/26/2008	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010	6/30/2010
ASSETS							
CURRENT ASSETS							
Cash	7						
Accounts Receivable, Net (Sched. A)							
Inventory, At Lower Of Cost Or Market							
Prepaid Expenses							
Other - Certificate of Deposit	5,248						
Total Current Assets	5,255						
PROPERTY, PLANT & EQUIPMENT (Sched. B)	852,500						
Less Accumulated Depreciation	0						
Net Property	852,500						
OTHER ASSETS (Describe)							
Total Other Assets	0						
TOTAL ASSETS	857,755						

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING AMENDED OPERATING REPORTS, CONSISTING OF 11 PAGES ARE TRUE AND CORRECT.

Date submitted 5-13-10

Signed

W Stanek

William C Stanek

William C Stanek
(Printed name of signatory)

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COMPARATIVE BALANCE SHEETS

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	11/26/2008	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010	6/30/2010
LIABILITIES & STOCKHOLDERS' EQUITY							
LIABILITIES							
Post Petition Liabilities (Sched. C)	0						
Pre Petition Liabilities							
Notes Payable - Secured	2,369,773						
Priority Debt	32,471						
Unsecured Debt	2,028						
Other							
Total Pre Petition Liabilities	2,404,271						
Total Liabilities	2,404,271						
EQUITY							
Preferred Stock	0						
Common Stock	0						
Paid-In Capital	0						
Member's Equity	(1,546,516)						
Through Filing Date	0						
Post Filing Date	0						
Total Current Earnings (11/26/08 - Present)	0						
Less Treasury Stock	0						
Total Equity	(1,546,516)						
TOTAL LIABILITIES & EQUITY	857,755						

CASE NAME: In re KISMIF PROPERTIES LLC
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FORM OPR-2

STATEMENT OF INCOME (LOSS)

	MONTH ENDING THRU 7/31/09	MONTH ENDING 1/31/2010	MONTH ENDING 2/28/2010	MONTH ENDING 3/31/2010	MONTH ENDING 4/30/2010	MONTH ENDING 5/31/2010	YEAR TO DATE 5/31/2010
NET REVENUE (INCOME)	52,635						
COST OF GOODS SOLD							
Materials							
Labor - Direct							
Manufacturing Overhead							
Total Cost of Goods Sold							
GROSS PROFIT	52,635						
OPERATING EXPENSES							
Selling & Marketing							
Salaries							
Property Tax	2,181						
Property Insurance	5,395						
Other - Maintenance and Supplies	16,127						
Other - Maintenance and Supplies for WCS	981						
Total Operating Expenses	24,684						
OTHER EXPENSES							
Quarterly Fees	1,625						
Biennial Report Fee For LLC (Sec of State)	10						
Depreciation							
Interest							
Attorney's Fees							
Other Professional Fees							
Total Other Expenses	1,635						
Total Expenses	26,319						
NET INCOME (LOSS)	26,316						

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STATEMENT OF SOURCE AND USE OF CASH

FORM OPR-3

	MONTH ENDING THRU 7/31/09	MONTH ENDING 1/31/2010	MONTH ENDING 2/28/2010	MONTH ENDING 3/31/2010	MONTH ENDING 4/30/2010	MONTH ENDING 5/31/2010	YEAR TO DATE 5/31/2010
CASH DIFFERENCE							
Current Ending Cash Balance							
Less Ending Prior Month Balance							
NET CASH INCREASE(DECREASE)							
SOURCES OF CASH							
Income (Loss) From Operations							
Add: Non-cash items (Depr. & Amort.)							
Cash Generated From Operations							
Add: Decrease in Assets							
Accounts Receivable							
Inventory							
Prepaid Expenses							
Property, Plant & Equipment							
Other Current Assets							
Other Assets							
Increase in Liabilities:							
Post Petition Liabilities							
Pre Petition Liabilities							
TOTAL SOURCES OF CASH							
USE OF CASH							
Subtract: Increase in Assets							
Accounts Receivable				0			
Inventory				0			
Prepaid Expenses				0			
Property, Plant & Equipment				0			
Other Current Assets				0			
Other Assets				0			
Decrease in Liabilities:							
Post Petition Liabilities				0			
Pre Petition Liabilities							
TOTAL USE OF CASH				0			
NET CASH INCREASE (DECREASE)							

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SCHEDULE OF ACCOUNTS RECEIVABLE AGING

SCHEDULE A

		TOTAL ACCOUNTS RECEIVABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	
Date of Filing:	11/26/2008	0	0	0	0	0	0	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Month:	1/31/2010	0					0	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Month:	2/28/2010	0	0	0	0	0	0	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Month:	3/31/2010		0	0	0	0	0	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
Month:	4/30/2010		0	0	0	0	0	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
Month:	5/31/2010		0	0	0	0	0	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
Month:	6/30/2010		0	0	0	0	0	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	

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SCHEDULE OF FIXED ASSETS

SCHEDULE B

	FILING DATE	MONTH	MONTH	MONTH	MONTH	MONTH
	11/26/2008	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010
FIXED ASSETS:						
Buildings	852,500					
Land						
Improvements						
Office Furniture						
Office Equipment						
Computer Equipment						
Shop Machinery						
Shop Equipment						
Automobiles						
Vans						
Trucks						
Trailers						
Heavy Equipment						
Other Vehicles						
Major Tools						
Boat & Airplane						
Warehouse Equipment						
Other						
Fair market valuation in progress						
This valuation represents book value.						
TOTAL FIXED ASSETS	0	852,500	0	0	0	0

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SCHEDULE OF POST PETITION DEBT

SCHEDULE C

	MONTH 12/31/2008	MONTH 1/31/2010	MONTH 2/28/2010	MONTH 3/31/2010	MONTH 4/30/2010	MONTH 5/31/2010
TRADE ACCOUNTS PAYABLE						
TAXES PAYABLE:						
Federal Payroll Taxes	0					
State Payroll Taxes	0					
State Sales Taxes	0					
Local Payroll Taxes	0					
Real Estate & Pers. Prop. Taxes						
Other:						
TOTAL TAXES PAYABLE	0	0	0	0	0	0
OTHER LIABILITIES:	0					
Post Petition Secured Debt						
Accrued Interest Payable						
Other Accrued Liabilities						
TOTAL OTHER LIABILITIES	0	0	0	0	0	0
TOTAL POST PETITION DEBT	0	0	0	0	0	0

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Schedule D
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SUMMARY OF SIGNIFICANT ITEMS

Month of APRIL

1. Insurance Coverage

	Carrier/ agent Name	Amount of Coverage	Policy Expiration Date	Premium Paid thru Date
Workers' Compensation		0		
General Liability		0		
Excess Liability		0		
Fire & Extended Coverage		0		
Vehicle Liability		0		
Vehicle Collision		0		
Theft		0		
Other(specify)		0		
Certificate of Insurance Attached				

2. Statement of Payments of Secured Creditors

(list all payments made to secured creditors during the month & the purpose for such payment, i.e. Court ordered adequate protection cash collateral payments)

Payee	Description	Amount Paid this Month	Total Paid Post petition
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3. Tax Payments Made This Month (Not Accruals) (attach copies of tax receipts or checks)

	Date Paid	Amount Paid	Post Petition Taxes Still Unpaid(agree to Sch. C)
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Fed. Unemployment Taxes			
State Payroll W/H Taxes			
State Unemployment Taxes			
State Sales & Use Taxes			
Property Taxes			
Other			

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SUMMARY OF SIGNIFICANT ITEMS
Month of APRIL

4. Compensation Payments Made This Month (Not Accruals)

(List all payments made to owners of proprietorships; partners of partnerships; officers, directors and shareholders of corporations)

Name	Amount	Date of Court Order Authorizing Payment
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NONE

5. Payments Made This Month To Professionals (Not Accruals)

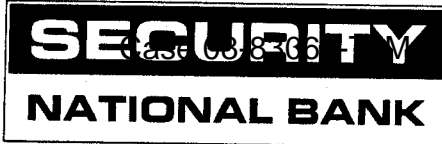
Professional	Amount	Date of Court Order Authorizing Payment
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Attorney(s)
Accountant(s)
Management Co.(s)
Appraiser(s)
Other (specify)

6. Record of Disbursement and Payment of Quarterly Fees

Period Ending	*Total Disbursements	Quarterly Totals	Quarterly Fee **	Date Paid	Amount Paid	Check Number
January-10	\$ 5,149					
February-10	\$ 10,378					
March-10	\$ 17,834					
April-10	\$ 10,174					
May-10						
June-10						
July-10						
August-10						
September-10						
October-09	\$ 6,385					
November-09	\$ 6,914					
December-09	\$ 9,831	\$ 23,130	\$ 650	1/26/2010	\$ 650	3248

* Each month list the total money spent for all purposes. At the end of the quarter, add the monthly totals. This is the amount used to compute the quarterly fee due the U.S. Trustee, from the table below.



Member FDIC
P.O. Box 31400
Omaha, Nebraska 68131-0400
402-344-7300
www.snbconnect.com

ACCOUNT: [REDACTED]
DOCUMENTS: 24

PAGE: 1
04/30/2010

KISMIF PROPERTIES LLC
1321 JONES ST
OMAHA NE 68102-3233

30-0
6
18

PROTECT YOUR BUSINESS CHECKING ACCOUNT AGAINST FRAUD WITH POSITIVE PAY.
* CALL A CASH MANAGEMENT SPECIALIST AT 221-0138 FOR DETAILS TODAY! *

SMALL BUSINESS ACCOUNT [REDACTED]

LAST STATEMENT 03/31/10 2,915.83
6 CREDITS 8,639.81
29 DEBITS 10,174.31
THIS STATEMENT 04/30/10 1,381.33

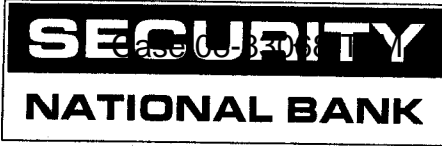
REF #	DATE	AMOUNT	REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
	04/05	3,350.00		04/07	1,005.00		04/26	1,366.67
	04/06	2,498.14		04/16	320.00		04/27	100.00

CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
3275*	04/01	2,272.65	3284	04/06	2,287.24	3290	04/12	240.83
3279	04/06	50.00	3285	04/08	222.00	3291	04/09	185.00
3280	04/13	200.00	3286	04/12	107.00	3292	04/16	250.00
3281	04/05	150.00	3287	04/13	536.96	3293	04/16	320.00
3282	04/07	40.00	3288	04/13	744.10	3294	04/22	181.00
3283	04/19	1,035.36	3289	04/09	60.00	3295	04/27	126.09

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

DESCRIPTION	DATE	AMOUNT
54018 POS DDA W/D MENARDS 3082 COUNCIL BLUFF IA US 009123690910	04/01	87.02
67770 POS DDA W/D BRIGGS INC OF OMAH 402-3303400 NE US 009127091303	04/02	93.92
HARLAND CLARKE CHK ORDERS 021 10095087970	04/07	16.15

*** CONTINUED ***



Member FDIC
P.O. Box 31400
Omaha, Nebraska 68131-0400
402-344-7300
www.snbconnect.com

KISMIF PROPERTIES LLC

SMALL BUSINESS ACCOUNT [REDACTED]

- - - - - OTHER DEBITS - - - - -		
DESCRIPTION	DATE	AMOUNT
35767 POS DDA W/D THE HOME DEPOT #32 OMAHA NE US 009722010179	04/08	118.87
37490 POS DDA W/D OPPD - SOUTH OFFIC 402-5364131 NE US 009825098248	04/09	52.22
64618 POS DDA W/D MENARDS 3082 COUNCIL BLUFF IA US 010026691000	04/12	30.31
93181 POS DDA W/D BAG N SAVE 15 OMAHA NE US 010426103014	04/14	23.52
64912 POS DDA W/D MENARDS 3082 COUNCIL BLUFF IA US 010721691070	04/19	179.27
83298 POS DDA W/D MENARDS 3082 COUNCIL BLUFF IA US 010828691081	04/19	258.54
1004 POS DDA W/D SMART CHOICE CARPE OMAHA NE US 011023124714	04/21	301.26
SERVICE CHARGE	04/30	5.00

- - - - - DAILY BALANCE - - - - -					
DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
04/01	556.16	04/09	4,133.90	04/21	226.75
04/02	462.24	04/12	3,755.76	04/22	45.75
04/05	3,662.24	04/13	2,274.70	04/26	1,412.42
04/06	3,823.14	04/14	2,251.18	04/27	1,386.33
04/07	4,771.99	04/16	2,001.18	04/30	1,381.33
04/08	4,431.12	04/19	528.01		